



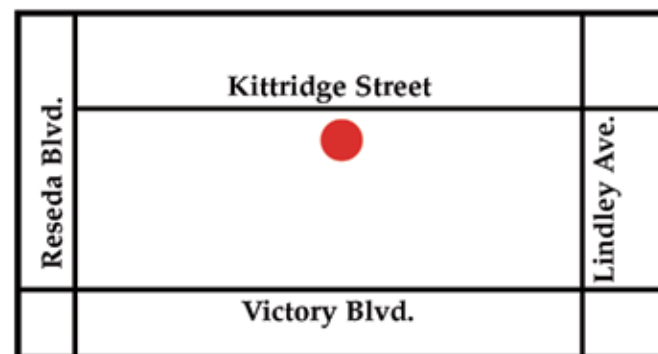
CONGRESSMAN BRAD SHERMAN'S TOWN HALL MEETING

Please come to our San Fernando Valley Town Hall Meeting. This will be a chance for Congressman Sherman to hear your views on the economy, taxes, education, health care and all of the issues facing Congress. Congressman Sherman's constituent services staff will also be on hand to help you address any problems you may have with any federal agency. The event, parking and refreshments are free.

**Sunday, July 11, 2010
2:30-4:00 p.m.**

**Reseda High School
18230 Kittridge Street**

Congressman Sherman discusses the economy at a recent Town Hall Meeting. Over the years, Sherman has held more than 100 Town Hall Meetings.



STAYING IN TOUCH WITH CONGRESSMAN SHERMAN ON-LINE
Contact Congressman Sherman's Office

BY EMAIL:

Brad.Sherman@mail.house.gov

ON THE WEB:

BradSherman.house.gov

Fill out Congressman Sherman's Federal Issues Questionnaire

ON TWITTER:

[Twitter.com/BradSherman](https://twitter.com/BradSherman)

ON FACEBOOK:

Registered as "Congressman Brad Sherman"

ON YOUTUBE:

[YouTube.com/shermanCA27](https://www.youtube.com/shermanCA27)

Congressman Brad Sherman
5000 Van Nuys Blvd., Suite 420
Sherman Oaks, CA 91403

Official Business
(818) 501-9200

Brad Sherman
M.C.
PRSRT-STD

Email address: Brad.Sherman@mail.house.gov

Web Site: BradSherman.house.gov

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HELP WITH FEDERAL AGENCIES

Congressman Sherman and his staff have helped thousands of Valley residents unsnarl problems with federal agencies. Call our office at (818) 501-9200 for assistance.

WE CAN HELP WITH

Social Security

Veterans Benefits

Visas and Naturalization

Passports

Appointments to

Military Academies

Medicare

Student Financial Aid

Postal Service

IRS Problems

SBA Loans and Programs



Congressman Sherman and his Valley staff are available to help solve problems with federal agencies. Just call us.

“The most important thing we do is solve problems for Valley residents and businesses.”

— CONGRESSMAN BRAD SHERMAN



CONGRESSMAN
BRAD SHERMAN

REPORT TO THE
SAN FERNANDO VALLEY

**Congressman
Brad Sherman**
**Town Hall
Meeting**
Reseda High School
Details Inside →

CONGRESSMAN BRAD SHERMAN ★ WORKING FOR THE SAN FERNANDO VALLEY.

TOUGH REGULATION FOR WALL STREET

The financial crisis exposed many abuses by giant Wall Street firms. Consumers were targeted by unfair practices, from credit cards to subprime mortgages.



Congressman Sherman worked with his colleagues on the Financial Services Committee to ensure that the *Wall Street Reform and Consumer Protection Act* (HR 4173), which has now passed the House and Senate, contained the strongest consumer protections. The bill creates a new, powerful regulator called the Consum-

er Financial Protection Agency, which will ensure that the products and services sold by Wall Street to consumers are fair and marketed honestly. A conference committee is working now to resolve differences between the House and Senate versions of the bill.

NO MORE BAILOUTS

Congressman Sherman was a leader of the effort to *oppose* TARP, the bailout for big Wall Street banks. Unfortunately, the TARP bill was adopted in late 2008.

As originally proposed by the Treasury Department last year, the *Wall Street Reform Act* contained provisions that would have given the Treasury Department permanent unlimited authority to bail out Wall Street giants. Sherman led a successful, bipartisan effort to remove these bailout provisions.

FIGHTING THE DEFICIT AND WASTEFUL SPENDING

The federal Office of Management and Budget recently reported that the U.S. government made \$98 billion in overpayments to contractors in 2009. Government spending watchdogs in Iraq and Afghanistan have similarly reported billions in unaccounted spending and improper payments to contractors.

Congressman Sherman worked to pass the *Improper Payments Elimination and Recovery Act* that would crack down on wasteful government spending by helping to recapture improper payments by the federal government to contractors. The bill now moves to the Senate for consideration.



Sherman also supported the *IMPROVES Acquisition Act*, which has also passed the House. This bill would reform the way we buy equipment for our military, saving the American taxpayer \$135 billion over the next five years, while also ensuring that our troops have the equipment they need to accomplish their mission.

KEEPING GOOD JOBS IN AMERICA

Sherman has opposed the so-called “free trade” deals that send good-paying American jobs overseas, such as NAFTA and CAFTA. Sherman will soon introduce legislation to strip China of its most-favored-nation (MFN) status.

In 2000, Congress gave China permanent MFN status (Sherman voted “No”). Since then, our annual trade deficit with Beijing has more than tripled, to \$268 billion just prior to the onset of the global recession. China unfairly blocks U.S. products from its markets, ships toys with dangerous levels of lead to American children, and mass produces counterfeit DVDs and CDs of American films and music, hurting one of Southern California’s leading industries. This unequal trade relationship costs millions of good jobs for American workers, while increasing our foreign debt.

Unbelievably, our current tax laws have allowed multinational corporations to avoid paying their fair share in taxes by hiring workers overseas. In addition to increasing the budget deficit, this actually promotes the outsourcing of U.S. jobs.



Congressman Sherman believes that our tax code should encourage companies to hire American workers, not provide tax breaks for outsourcing. Sherman strongly supported the *American Jobs and Closing Tax Loopholes Act*, which ends these international tax loopholes and encourages investment in the United States to create jobs here. The bill has now passed both the Senate and the House and should become law shortly.